**District 5500**

**Finance Committee Meeting Minutes**

May 19, 2025

**Attending**: DG Susan Krahe-Archibald, Don Jorgensen, Diane Ventura-Goodyear, Bill Hansen, Mickie Nye, Bruce Monro, Emma Carrillo, Irene Frey, Anita McDonald, Ellie Patterson, Leo Lawrenson, Dave Lenox, Kasia Yuska

**Location:** Zoom

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| **Agenda** | **Summary** | **Action** |
| Call to order | Diane called the meeting to order at 5:01 p.m. |  |
| Rotary Moments | * Bill Hansen looking forward to Project Graduation on Thursday, with multiple clubs collaborating to create a safe event for students. * Don said that on a recent river cruise through Germany he  Nora Gumringer, president of the Bamberg Sunrise Rotary Club, who were fundraising for a child abuse program. * Sue announced a new Rotary club rolling out July 1 - Yuma Territorial Rotary Club. This marks the 9th club in Yuma. * Anita shared her excitement about receiving a plaque from a Savannah, Georgia Rotary meeting and mentioned her grandson's participation in a Denver program. * Ellie described a successful neighborhood cleanup event involving multiple organizations, including Tucson Verde and Barrio restoration. * Leo reported on the first District Training Assembly in Sierra Vista, which attracted 34 people and covered various club management topics. * Kasia introduced Dave Lenox, her successor as District Administrator as of July 1. |  |
| Approval of minutes from February 24 | Anita pointed out an error re: wording of mentioning bank change in Impact | Jen moved to approve minutes with correction. Bill seconded.  Motion carried. |
| Review of financials | Mickie said that Sue is on top of everything.  $1500 received from license plates will be transferred to the reserve account as planned.  Down the road a conversation is needed about what to do with the funds.  The reserve account currently has about $91,000.  Sue mentioned upcoming expenses. She expects to break even this year.  Diane asked how we paid AG’s for PETS. Bruce said this year it was $500 for presidents and $250 for AG’s; next year it will be $500 to both.  Mellon Trust looks larger than last year. Michael took it to Globe.  Outstanding Gilbert bill will be written off.  Sue will follow up with Sherrie Morgan re: personal outstanding bill  Discrepancy in federal taxes: discussion tabled until this is looked into further. | Jen moved to approve financials; Bill seconded.  Motion carried. |
| Action of CD | Closed end of March. The process was seamless at the Campbell - Ft. Lowell branch. Funds were transferred to the reserve account. | Mickie will correct the statement to reflect this. |
| District credit card | Mickie reported a $45K limit. The card will be used for the Calgary convention expenses. |  |
| Transfer to new bank | Mickie has all the documents and is waiting for list of signatures to send memos to bank. | Signatories:  John B. Monro  Mickie Nye  Don Jorgensen  Ellie Patterson  Kristi Halvorson  Barbara Kiernan |
| Miscellaneous | Sue collected all club dues.  Jen asked if we have the ability to store credit card numbers for the clubs that pay electronically (i.e. auto pay)  Appreciation expressed for Diane’s service since this was her last meeting as committee chair |  |
| Adjourned | Diane adjourned meeting at 5:56 p.m. |  |
| Submitted by Kasia Yuska | | |